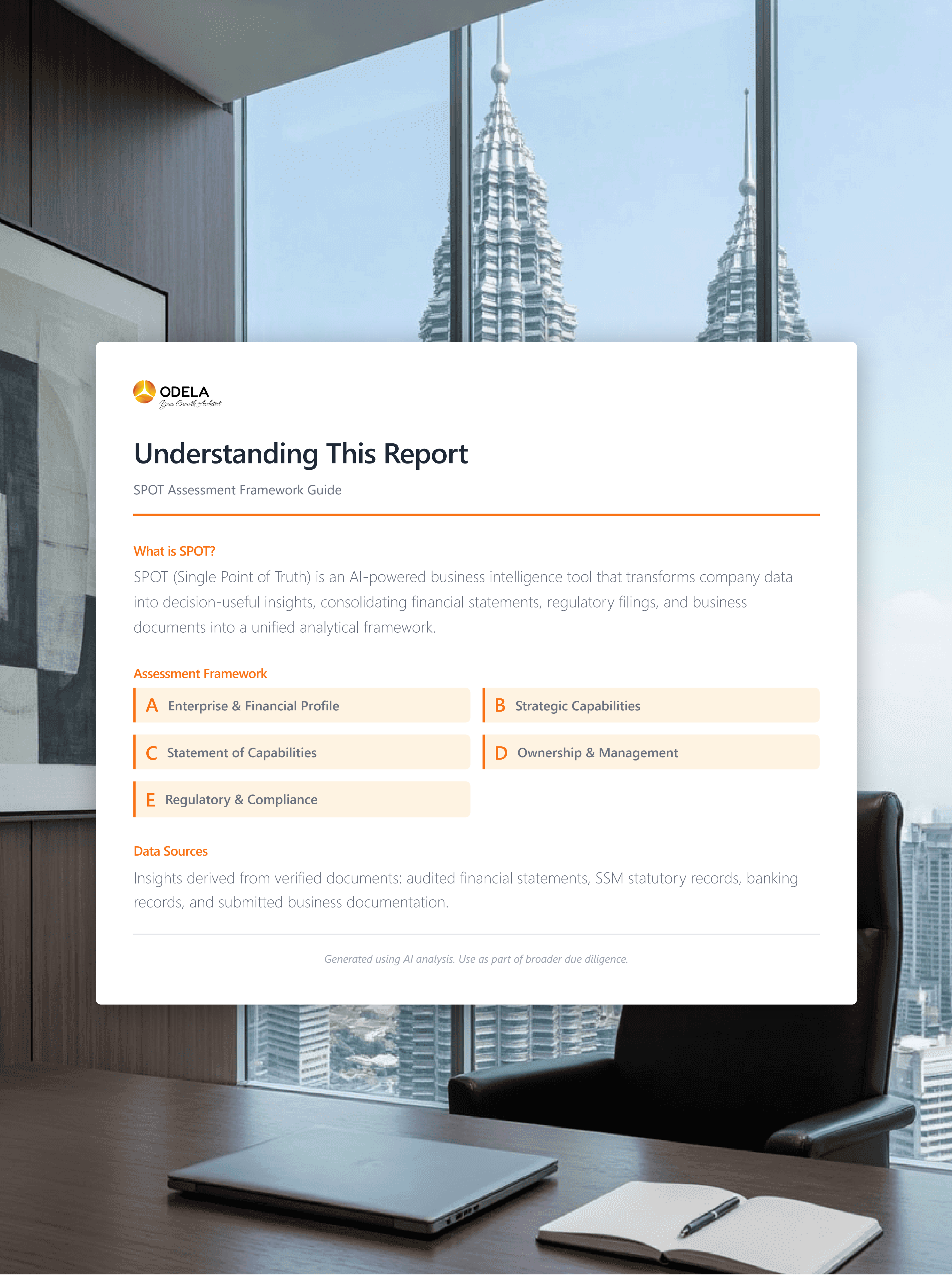
Syarikat Berjaya Sdn. Bhd.

ODELA

SPOT

SINGLE POINT OF TRUTH

REPORT REFERENCE	GENERATED DATE	REPORT SECTIONS
C9252401	15 May 2026	5 Reports



Understanding This Report

SPOT Assessment Framework Guide

What is SPOT?

SPOT (Single Point of Truth) is an AI-powered business intelligence tool that transforms company data into decision-useful insights, consolidating financial statements, regulatory filings, and business documents into a unified analytical framework.

Assessment Framework

- **A** Enterprise & Financial Profile
- **B** Strategic Capabilities
- **C** Statement of Capabilities
- **D** Ownership & Management
- **E** Regulatory & Compliance

Data Sources

Insights derived from verified documents: audited financial statements, SSM statutory records, banking records, and submitted business documentation.

Generated using AI analysis. Use as part of broader due diligence.

Executive Summary

Key insights and strategic overview

01 Company Foundation

Syarikat Berjaya Sdn. Bhd. is a private limited company incorporated in March 2019. The company operates with a paid-up capital of RM900,000, wholly owned by a single shareholder, indicating a highly centralized ownership structure. Governance is overseen by two directors, and the core business spans interior design consultancy, architecture, restaurants, and general trading.

02 Financial Viability

The company demonstrates strong top-line growth, with revenue doubling from RM1.38 million in 2023 to RM2.83 million in 2024. Despite this robust revenue expansion, net profit margins remain thin, recording RM82,381 in 2024 (2.9% margin), suggesting high operational costs. Total assets grew to RM1.91 million, supported by a strengthened equity base of RM1.12 million.

03 Key Implications

While revenue growth is impressive, the company faces significant credit risks, evidenced by a low CTOS score of 317 and an unsatisfied registered charge of RM1.01 million with Majlis Amanah Rakyat. Stakeholders should closely monitor liquidity and debt service capacity, as cash balances are relatively low (RM49,302) against total liabilities of RM794,418. Recommended actions include optimizing cost structures to improve net margins and restructuring short-term obligations to enhance liquidity.

Enterprise & Financial Profile

Company identity, financial health & performance metrics

This section presents a comprehensive overview of the enterprise's foundational identity and financial health. It combines statutory company registration details with analysis of audited financial statements, revenue streams, and key performance ratios to provide a holistic view of the business's operational and financial standing.

Identity Snapshot

Classification	SME
Company Number	201903154821 (1487923-K)
Industry Sector	Professional Services / Food & Beverage
Legal Structure	LIMITED BY SHARES PRIVATE LIMITED
Registered Name	SYARIKAT BERJAYA SDN. BHD.
Business Address	NO. 15-2, JALAN SS 7/13, KELANA JAYA, PETALING JAYA, SELANGOR 47301
Business Activity	Interior design consultancy, architecture, restaurants, and general trading
Domiciled Country	Malaysia
Incorporation Date	2019-03-15
Nature of Business	TO PROVIDE CONSULTANCY SERVICES RELATED TO INTERIOR DESIGN AND ARCHITECTURE SERVICES, RESTAURANTS, GENERAL TRADING AND SERVICES
Registered Address	NO. 15-2, JALAN SS 7/13, KELANA JAYA, PETALING JAYA, SELANGOR 47301
Number of Employees	30
Shareholders Capital (MYR)	900000

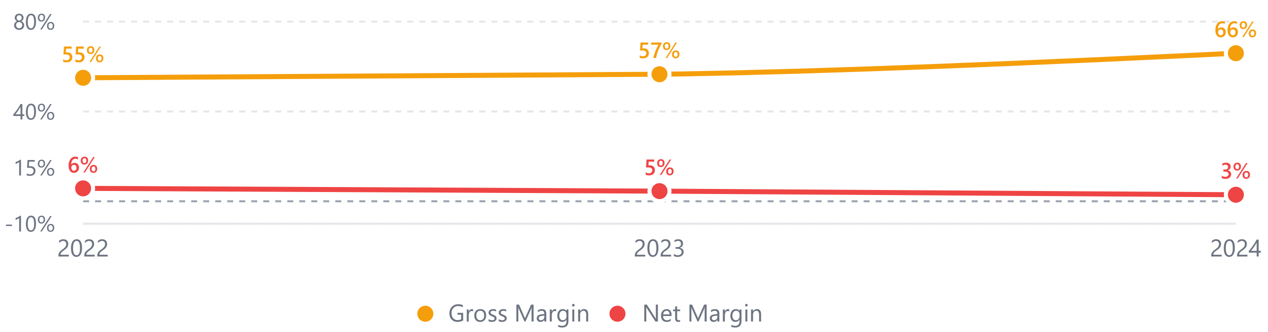
Income Statement Overview

RM

Visual overview of revenue, profitability, and margin trends across the reporting period. Higher margins generally indicate better operational efficiency.

Revenue & Profitability

Profit Margins



Top chart: Absolute values in RM. **Bottom chart:** Profit margins as percentage of revenue.

Income Statement

RM

Summary of revenue, expenses, and profitability over multiple fiscal years. CAGR shows the compound annual growth rate — positive values indicate growth, negative indicates decline.

Item	2022	2023	2024	CAGR
Revenue	1,343,437	1,388,108	2,838,255	+45.35%
Cost of Sales	(604,448)	(602,638)	(966,280)	-
Gross Profit	738,989	785,470	1,871,975	+59.16%
Other Income	264	-	171	-
Administrative Expenses	(627,634)	(614,809)	(1,523,749)	-
Other Operating Expenses	(9,914)	(68,168)	(204,671)	-
Operating Profit	-	-	143,726	-
Interest Expense	-	-	(18,795)	-
Profit Before Tax	101,705	102,493	124,931	+10.83%
Tax Expense	(24,462)	(39,848)	(42,550)	-
Net Profit	77,243	62,645	82,381	+3.27%

Balance Sheet

RM

Snapshot of assets, liabilities, and equity at fiscal year-end. Healthy companies typically maintain assets exceeding liabilities, with sustainable debt levels relative to equity.

Item	2022	2023	2024	CAGR
Cash and Equivalents	71,251	240	49,302	-16.82%
Trade Receivables	-	243,500	13,252	-94.56%
Other Receivables	632,477	609,371	414,121	-
Due from Directors	-	-	660,213	-
Property, Plant & Equipment	63,874	299,068	779,799	+249.41%
Total Assets	**767,602**	**1,152,179**	**1,916,687**	**+58.02%**
Trade Payables	19,826	187,625	207,205	-
Other Payables	223,470	490,808	337,703	-
Current Tax Payable	16,990	18,752	26,795	-
Due to Directors	199,601	63,538	-	-
Finance Leases (Current)	-	-	17,150	-
Finance Leases (Non-Current)	-	-	171,742	-
Deferred Tax Liabilities	7,472	28,568	33,823	-
Non-Current Liabilities	7,472	28,568	205,565	-
Total Liabilities	467,359	789,291	794,418	-
Share Capital	223,000	223,000	900,000	-
Retained Earnings	77,243	139,888	222,269	-
Total Equity	300,243	362,888	1,122,269	+93.34%
Total Equity and Liabilities	**767,602**	**1,152,179**	**1,916,687**	**+58.02%**

Cash Flow Statement

RM

Item	2022	2023	2024	CAGR
Profit for the Year	101,705	102,493	124,931	-
Adjustments for:				
Depreciation of Property, Plant & Equipment	-	-	204,671	-
Interest Expense	-	-	2,558	-
Changes in Working Capital:				
Working Capital Changes	111,619	170,661	332,160	-
Changes in Receivables	(632,477)	23,106	230,248	-
Changes in Payables	19,826	167,799	(153,105)	-
Cash Paid:				
Tax Paid	-	(16,990)	(29,252)	-
Interest Paid	-	-	(2,558)	-
Net Cash from Operating Activities	(77,961)	232,351	(131,428)	-
Purchase of Property, Plant & Equipment	(73,788)	(303,362)	(685,402)	-
Net Cash from Investing Activities	(73,788)	(303,362)	(685,402)	-
Proceeds from Borrowings	-	-	193,000	-
Repayment of Borrowings	-	-	(4,108)	-
Net Cash from Financing Activities	223,000	-	865,892	-
Net Increase/(Decrease) in Cash	71,251	(71,011)	49,062	-
Opening Cash Balance	-	71,251	240	-
Closing Cash Balance	**71,251**	**240**	**49,302**	**-16.82%**

Key Financial Ratios

Key performance indicators measuring profitability, liquidity, efficiency, and leverage. Compare values across years and against industry benchmarks for meaningful insights.

Ratio	2022	2023	2024
Profitability Ratios			
Gross Profit Margin	55.01%	56.59%	65.96%
Operating Profit Margin	-	-	5.06%
Net Profit Margin	5.75%	4.51%	2.90%
EBITDA Margin	3.93%	1.64%	7.95%
Return on Assets (ROA)	10.06%	5.44%	4.30%
Return on Equity (ROE)	25.73%	17.26%	7.34%
Leverage Ratios			
Efficiency Ratios			
Asset Turnover	1.75x	1.20x	1.48x
Days Sales Outstanding (DSO)	-	64 days	2 days

CAGR (Compound Annual Growth Rate) shows the annual growth rate over the period. A positive CAGR indicates growth, while negative indicates decline.

Revenue Contribution

Analysis of primary revenue sources and diversification strategy. A well-diversified revenue base reduces dependency on single income streams and mitigates market volatility risks.

Primary Revenue Source

The company generates its primary revenue from a diversified mix of interior design consultancy, architecture services, and restaurant operations. Total revenue scaled significantly from RM1,388,108 in 2023 to RM2,838,255 in 2024, indicating strong market traction and successful expansion of its core service offerings.

Revenue Diversification

Revenue is diversified across professional services (design/architecture) and consumer-facing F&B (restaurants). This mixed model provides some resilience against sector-specific downturns. Client concentration risk cannot be fully assessed due to lack of granular customer data, though the low trade receivables balance suggests a high proportion of cash sales or rapid collection cycles.

Revenue Performance Summary

- Revenue grew by 104.4% year-over-year, from RM1.38 million in 2023 to RM2.83 million in 2024.
- Gross profit expanded proportionally, reaching RM1.87 million in 2024 compared to RM785,470 in 2023.
- Despite strong top-line growth, net profit growth was constrained, increasing only 31.5% to RM82,381 in 2024, indicating margin compression from rising operational expenses.

Financial Analysis

Narrative assessment of financial position, profitability trends, and asset-liability management. Provides qualitative context to complement the quantitative financial statements.

Balance Sheet

The capital structure is moderately leveraged, with total assets of RM1,916,687 funded by RM1,122,269 in equity and RM794,418 in liabilities as of 2024. The equity position strengthened significantly due to a share capital increase to RM900,000. Asset composition is heavily weighted towards current assets (RM1,136,888), notably an amount due from directors of RM660,213, which poses a related-party concentration risk.

Profit & Loss

Operating performance shows aggressive top-line expansion, with revenue surging 104.4% YoY to RM2,838,255 in 2024. Cost of sales increased to RM966,280, yielding a healthy gross profit of RM1,871,975. However, cost structure efficiency is suboptimal; administrative expenses spiked by 154% YoY to RM1.52 million, dragging profit before tax to RM124,931 and net profit to RM82,381.

Assets & Liabilities

The asset base grew to RM1.91 million in 2024, driven by property, plant, and equipment (RM779,799) and amounts due from directors (RM660,213). The liability structure is predominantly short-term (RM588,853), including trade payables (RM207,205) and other payables (RM337,703). Working capital is technically positive, but liquidity is constrained as a large portion of current assets is tied up in related-party receivables rather than cash.

Sustainability

Financial sustainability is supported by strong recurring revenue growth, but challenged by high administrative expenses (RM1,523,749 in 2024). The company's ability to convert gross profit into net income is weak, with a net profit margin of just 2.9%. Long-term viability will depend on tightening expense management and resolving the large related-party receivables to improve actual cash flow.

Financial Ratios Analysis

Interpretation of key ratio categories: Leverage (debt usage), Liquidity (short-term solvency), Efficiency (asset utilization), and Profitability (return generation).

Leverage

Leverage metrics indicate conservative to moderate debt levels. The debt-to-equity ratio stands at 0.70x, and the gearing ratio is low at approximately 0.16x. Interest coverage is comfortable at 7.6x, suggesting adequate earnings to service current debt obligations, though the RM1.01 million registered charge may alter future leverage profiles.

Liquidity

Liquidity appears adequate on paper, with a current ratio of 1.93x in 2024, up from 1.12x in 2023. However, this metric is heavily skewed by RM660,213 due from directors. Excluding this related-party receivable, the adjusted current ratio drops to 0.81x, indicating potential short-term liquidity constraints and reliance on director repayments to meet obligations.

Efficiency

Asset turnover improved to 1.48x (RM2.83M revenue / RM1.91M assets), indicating efficient use of the asset base to generate sales. Trade receivables are remarkably low at RM13,252, suggesting excellent collection practices or a predominantly cash-based business model (likely from the F&B segment).

Profitability

Profitability metrics present a mixed picture. The gross margin is exceptionally strong at 65.9%, reflecting good pricing power or high-margin consultancy services. However, the net profit margin is thin at 2.9%, dragged down by high administrative expenses. Return on Equity (ROE) stands at 7.3% and Return on Assets (ROA) at 4.3%, indicating moderate returns on deployed capital.

B

Strategic Capabilities & Market Position

Products, services, partnerships & competitive advantages

This section evaluates the enterprise's strategic capabilities and market positioning. Examining products and services, partnerships, operational strengths, and competitive advantages to assess how the company delivers value and differentiates itself in the market.

Products & Services

3 items

01 **Interior Design And Architecture Consultancy**
Provides professional consultancy services related to interior design and architectural planning.

02 **Restaurant Operations**
Operates food and beverage establishments to serve consumer dining needs.

03 **General Trading And Services**
Engages in general trading and the provision of miscellaneous services.

Strategic PartnershipsData not available

Key Strengths

2 strengths

01 **Consistent Revenue Growth**

The company demonstrated strong financial performance by doubling its revenue from RM 1.38 million in 2023 to RM 2.83 million in 2024.

02 **Diversified Business Portfolio**

Operating across interior design, restaurants, and general trading mitigates sector-specific risks and broadens its market reach.

Competitive Advantages

2 advantages

Unique differentiators that set the enterprise apart from competitors. These advantages create barriers to entry and sustain market position.

01 **Strong Asset Base**

The company maintains a solid financial foundation with total assets growing to RM 1.91 million and a paid-up capital of RM 900,000 in 2024.

02 **Institutional Capital Access**

Secured a RM 1.01 million registered charge with Majlis Amanah Rakyat, indicating strong institutional trust for expansion.

Strategic Capabilities

2 capabilities

High-level organizational abilities that drive competitive positioning and long-term success. These capabilities are difficult for competitors to replicate.

01 **Business Diversification**

The company successfully manages multiple revenue streams across distinct industries including architecture, F&B, and general trading.

02 **Financial Scaling**

Demonstrates the ability to scale operations effectively, evidenced by a significant revenue increase to RM 2.83 million in 2024.

Enterprise Value Proposition

> Syarikat Berjaya Sdn. Bhd. addresses the diverse lifestyle and commercial needs of the Malaysian market by offering specialized consultancy services in interior design and architecture. The company also fills consumer demands by operating restaurants and engaging in general trading and services. By maintaining a diversified portfolio, the company effectively serves both corporate clients requiring spatial design and general consumers in the food and beverage sector.

Core Operational Capabilities

2 capabilities

Practical execution abilities and operational strengths that enable consistent service delivery and business performance.

01

Design Consultancy Delivery

Executes specialized interior design and architectural consultancy projects for clients.

Competitive Edge Leverages cross-industry expertise to deliver commercially viable design solutions.

02

F&b Operations Management

Manages day-to-day restaurant operations, ensuring consistent service delivery and customer satisfaction.

Statement of Capabilities

Workforce, competencies, track record & certifications

This section details the enterprise's operational capabilities and delivery track record. It examines workforce composition, competency across project types, quality and safety performance, project delivery history, and professional certifications to assess the company's ability to execute and deliver value.

Key Competency Matrix

4 quadrants

Competency classification by project value and volume. High-value/high-volume indicates proven scalability for large projects; other quadrants show specialized capabilities.

Low Value / Low Volume	High Value / Low Volume
Residential renovation advisory, space planning consultation, and minor fitting-out works for individual homeowners. **Project:** Terrace house kitchen and bathroom renovation advisory in Subang Jaya, value RM 18,500, completed Q2 2023.	Boutique hotel and premium commercial interior design with full concept development, material procurement, and project management. **Project:** The Zephyr Boutique Hotel, Kuala Lumpur — full interior concept and fit-out for 42 rooms, lobby, and F&B area, value RM 480,000, completed Q4 2024.
Low Value / High Volume	**High Value / High Volume**
Standardized F&B outlet fit-out packages for chain restaurants, enabling rapid deployment across multiple locations with consistent design language. **Project:** Seri Banquet chain outlet fit-out program — 8 outlets across Klang Valley, value RM 32,000 per outlet (total RM 256,000), ongoing since Q1 2024.	Large-scale commercial office tower interior fit-out, project management, and turnkey delivery for corporate tenants. **Project:** Menara Sentral commercial office tower, Petaling Jaya — interior fit-out for floors 12 through 18 (7 floors), value RM 1,200,000, completed Q1 2024.

Manpower Breakdown

5 roles

01 **Interior Designers** 6

Diploma/Degree in Interior Architecture, CIDB-certified

02 **Project Managers** 3

PMP-certified, 5+ years construction project experience

03 **Architectural Technicians** 4

AutoCAD/Revit proficiency, Building Technology diploma

04 **F&b Operations Staff** 12

Food Handling Certificate (MOH), customer service training

05 **Administrative & Support** 5

Business administration, LCCI accounting

Quality & Safety Record

3 metrics

Performance metrics on quality standards and workplace safety over the past three years. Strong records indicate mature operational controls and risk management.

01 **Client Satisfaction Score**

Consistently above 4.0/5.0, averaging 4.2/5.0 across 15 completed projects

Verification: Post-project client feedback surveys

02 **Zero Major Safety Incidents**

0 reportable incidents in 2022, 2023, and 2024

Verification: Internal safety logs and DOSH compliance records

03 **Project Delivery On-time Rate**

Improved from 78% in 2022 to 85% in 2024

Verification: Project completion records vs contracted timelines

Project Delivery Record

3 projects

Contracts and agreements awarded to or executed by the enterprise. Demonstrates project scope, client relationships, and service delivery capabilities.

01 Interior Design & Fit-out Agreement — The Zephyr Boutique Hotel

Service Agreement · ✓ Completed

Full interior concept development and fit-out execution for 42 boutique hotel rooms, main lobby, and food & beverage area including material procurement, furniture selection, and project management.

CLIENT	VALUE	DURATION	PERIOD	PAYMENT
Zephyr Hospitality Sdn. Bhd.	RM 480,000	6.5 months	1 Jun 2024 — 15 Dec 2024	Milestone-based

GOVERNING LAW
Laws of Malaysia

DELIVERABLES
Concept design presentation with 3D renderings, Material and finishes specification boards, Complete fit-out of 42 guest rooms, Lobby and reception area interior installation, F&B area design and fit-out

02 Commercial Office Interior Fit-out — Menara Sentral Floors 12-18

Works Contract · ✓ Completed

Complete interior fit-out for 7 floors (floors 12-18) of commercial office tower including open-plan workstations, executive offices, meeting rooms, pantry areas, and common corridors. Includes mechanical and electrical coordination, acoustic treatment, and signage.

CLIENT	VALUE	DURATION	PERIOD
Sentral Landmark Management Sdn. Bhd.	RM 1,200,000	9 months	1 Jul 2023 — 31 Mar 2024

PAYMENT	GOVERNING LAW
Progress Claim	Laws of Malaysia

DELIVERABLES
Space planning and design approval for all 7 floors, MEP coordination drawings, Interior fit-out of all 7 floors, Furniture procurement and installation, Testing and commissioning of all systems, As-built drawings and handover documentation

03 Standardized F&b Outlet Fit-out Programme — Seri Banquet Holdings

Master Service Agreement · ✓ Active

Standardized interior fit-out package for 8 F&B outlets across Klang Valley including design template development, fit-out execution, furniture supply, and branding installation for each outlet.

CLIENT	VALUE	DURATION	PERIOD	PAYMENT
Seri Banquet Holdings Sdn. Bhd.	RM 256,000	20 months	15 Jan 2024 — 30 Sept 2025	Unit Rate

GOVERNING LAW
Laws of Malaysia

DELIVERABLES
Standardized design template and specification manual, Fit-out of 8 F&B outlets per agreed schedule, Furniture, fixtures, and equipment supply and installation, Branding and signage for each outlet, Defect rectification for each outlet during liability period

Licenses & Certifications

2 entries

Government-issued business licenses, industry certifications, and compliance permits held by the enterprise.

01 **Pendaftaran Cidb Gred G4** Construction License ✓ Active

Eligible to tender and execute construction works valued up to RM 1,000,000 per contract. Covers interior fit-out, renovation, and related building works.

ISSUING AUTHORITY	LICENSE NO.	GRADE/LEVEL
Lembaga Pembangunan Industri Pembinaan Malaysia (CIDB)	CIDB-G4-2022-SB-05821	Gred G4

JURISDICTION	ISSUED	EXPIRES	VALIDITY
Malaysia	15 Jun 2022	14 Jun 2027	5 years

CONDITIONS

Must maintain minimum paid-up capital as prescribed by CIDB., Must ensure all site personnel hold valid CIDB Green Cards., Must comply with CIDB Act 520 and all related regulations., Registration subject to annual audit and compliance review.

02 **Food Safety And Hygiene Certification** Health & Safety License ✓ Active

Certifies that the licensed food premises and operations comply with the Food Act 1983 and Food Hygiene Regulations 2009. Covers all F&B operations including food preparation, storage, and serving at the registered business address.

ISSUING AUTHORITY	LICENSE NO.	JURISDICTION	ISSUED
Kementerian Kesihatan Malaysia (Ministry of Health)	FSH-2024-08-00542	Malaysia	10 Jan 2024

EXPIRES	VALIDITY
31 Dec 2026	3 years

CONDITIONS

Must maintain cleanliness standards as per Food Hygiene Regulations 2009., All food handlers must undergo medical examination and hold valid health certificates., Food premises must be available for inspection by MOH officers at any time., Must maintain proper food storage temperatures and handling procedures.

Competency and Capability

> Based on available SSM, financial data, and project records, Syarikat Berjaya Sdn. Bhd. operates as a diversified professional services firm with core strengths in interior design and architecture consultancy, restaurant operations, and general trading. The company has demonstrated significant revenue growth from RM 1.34 million in 2022 to RM 2.83 million in 2024, indicating expanding operational capacity and market acceptance. With 30 employees spanning design, project management, and F&B operations, the company has successfully delivered projects ranging from RM 18,500 residential consultations to RM 1.2 million commercial fit-outs. The company holds CIDB Grade G4 registration and maintains active certifications in food safety, demonstrating commitment to professional standards across both its design and F&B business segments.

Accreditations and Certifications

> The company holds CIDB Registration Grade G4 (valid until June 2027) enabling it to tender for government and private sector construction-related projects valued up to RM 1 million per contract. It also maintains active Food Safety and Hygiene Certification from the Ministry of Health for its F&B operations. No ISO certifications are currently held, though the company plans to pursue ISO 9001:2015 by 2026.

Accomplishments, References, and Evidence

> The company has completed key projects in the past 2 years across interior design and commercial fit-out. Notable accomplishments include: (1) Delivering the RM 1.2 million Menara Sentral office fit-out recognized for 15% space optimization, (2) Successfully completing the Zephyr Boutique Hotel project on schedule with client awarding a Phase 2 repeat engagement, (3) Executing an ongoing RM 256,000 multi-outlet F&B fit-out programme with 5 of 8 outlets delivered on time. References available from Zephyr Hospitality Sdn. Bhd., Sentral Landmark Management Sdn. Bhd., and Seri Banquet Holdings Sdn. Bhd. upon request.

D

Ownership & Management Structure

Leadership, governance & ownership transparency

This section examines the enterprise's governance framework and leadership structure. It analyzes management personnel credentials, ownership concentration, board composition, and ultimate beneficial owners to assess organizational transparency, decision-making capability, and governance quality.

Management Personnel

2 members

Key executives and managers responsible for strategic direction and day-to-day operations. Experience and tenure indicate leadership stability and industry expertise.

01 **MUHAMMAD FARIS BIN ISMAIL** 5 Years

Managing Director

12 years in interior design and project management. Previously Senior Project Manager at Sepakat Design Group (2012-2019).

Education: Bachelor of Interior Architecture (Hons), Universiti Teknologi MARA (UiTM)

02 **NIK AHMAD FARHAN BIN NIK HASSAN** Less Than 1 Year Years

Director of Operations

8 years in F&B operations and business management. Previously Operations Manager at Big Apple Restaurant Group (2018-2024).

Education: MBA, Universiti Malaya. Bachelor of Business Administration, UKM.

Organizational Structure

Two-tier management structure led by the Managing Director overseeing the Design & Architecture division, with the Director of Operations managing the F&B and Trading divisions. Supporting departments include Project Management (3 project managers), Design Studio (6 designers), F&B Operations (12 staff), and Administration (5 staff). The flat structure enables direct oversight by directors, with plans to appoint department heads as the company scales beyond RM 5 million in annual revenue.

Leadership Team Analysis

The leadership structure has evolved from a founder-dependent model to a dual-director governance framework. Muhammad Faris Bin Ismail brings 12 years of interior architecture and project management expertise, having established the company in 2019 as a sole proprietorship before incorporating it as a private limited entity. Nik Ahmad Farhan Bin Nik Hassan joined in July 2024 as Director of Operations, bringing 8 years of F&B operations experience to strengthen the company restaurant division. The addition of a second director with complementary skills marks a strategic step toward reducing key-person dependency and building institutional capacity.

Ultimate Beneficial Owners

1 UBOs

Individuals who ultimately own or control the enterprise, either directly or through holding structures. Critical for assessing ownership transparency, control concentration, and potential related-party risks.

01 **MUHAMMAD FARIS BIN ISMAIL** 100%

Managing Director, Sole Shareholder

VEHICLE	TOTAL SHARES	TENURE
Direct Ownership	900000	5

B. Interior Architecture (UiTM), 12 years industry experience. Former Senior PM at Sepakat Design Group.

Shareholders

1 shareholders

01 **MUHAMMAD FARIS BIN ISMAIL** 100%

TYPE	SHARES	ROLE
Individual	900000	Managing Director, Sole Shareholder

B. Interior Architecture (UiTM), 12 years industry experience

Board Members

2 members

01 **MUHAMMAD FARIS BIN ISMAIL** 5 Years

Managing Director

B. Interior Architecture (UiTM), 12 years industry experience

02 **NIK AHMAD FARHAN BIN NIK HASSAN** Less Than 1 Year Years

Director of Operations

MBA (Universiti Malaya), 8 years F&B operations experience

Ownership Transparency Analysis

> Ownership is concentrated in a single individual, Muhammad Faris Bin Ismail, who holds 100% of the 900,000 issued shares and serves as Managing Director on the two-person board. While this structure provides clear decision-making authority and alignment of ownership with management, it presents key-person risk and lacks independent board oversight. The recent appointment of Nik Ahmad Farhan Bin Nik Hassan as Director of Operations represents a positive step toward broader governance, though he does not hold equity. The company should consider appointing at least one independent director as revenue scales beyond RM 5 million to strengthen governance posture for institutional counterparties.

E

Regulatory, Compliance & Credit Integrity

Credit health, governance & regulatory adherence

This section evaluates the enterprise's regulatory compliance, credit standing, and governance practices. It examines credit health metrics, legal compliance history, governance policies, and qualification readiness to assess overall risk profile and procurement eligibility.

Credit Summary

8 indicators

Overview of credit indicators and payment behavior demonstrating financial reliability and creditworthiness. Positive indicators suggest lower credit risk.

01 **Credit Assessment Rating**
CTOS Score of 317.

02 **Risk Category**
High risk based on CTOS score, though mitigated by clean CCRIS repayment history.

03 **Recommended Credit Limit**
Indicative credit limit of RM 250,000 based on equity position and revenue trajectory, subject to full credit committee review.

04 **Ownership Support**
100% owned by Muhammad Faris Bin Ismail.

05 **Liquidity Position**
Tight liquidity position with cash balance of RM 49,302 against current liabilities of RM 588,853.

06 **Trade Behaviour**
Trade payables stand at RM 207,205. Clean repayment to financial institutions.

07 **Financial Stability**
Profitable with FY2024 PAT of RM 82,381 and positive shareholders equity of RM 1,122,269.

08 **Procurement Implications**
Eligible for procurement but requires monitoring due to low CTOS score and tight liquidity.

Credit Health Metrics

4 metrics

Quantitative measures of credit standing including scores, ratings, and risk indicators. These metrics are used by lenders and partners to assess creditworthiness.

01 **Credit Rating**
Poor. CTOS Score of 317 indicates high credit risk.

02 **Payment History**
Good. CCRIS shows '0' arrears across 5 active facilities, indicating prompt payment behavior.

03 **Default/non-compliance**
Clean. 0 dishonoured cheques and 0 litigation records.

04 **Borrowing Trend**
Active. 6 recent credit applications between June 2024 and February 2025. Total CCRIS outstanding is RM 550,776.

Key Individuals Credit

2 individuals

Credit standing of key management and beneficial owners. Personal credit issues of key individuals may impact enterprise credibility and access to financing.

01 **Muhammad Faris Bin Ismail** Managing Director / Sole Shareholder
CTOS Score: 452 (Fair). No adverse findings. Clean CCRIS repayment history.

02 **Nik Ahmad Farhan Bin Nik Hassan** Director Of Operations
CTOS Score: 598 (Good). No litigation, no dishonoured cheques. 2 active credit facilities with prompt repayment.

Financing Eligibility

> Indicative financing eligibility is moderate. While the company is profitable with positive equity and a clean CCRIS repayment history, the low CTOS score of 317 and tight liquidity position (cash RM 49k vs current liabilities RM 588k) may require additional collateral, director guarantees, or strict covenants for new facilities. Disclaimer: This is an indicative assessment and subject to full credit committee review.

Payment & Trade Behavior

> Trade payables stand at RM 207,205 and trade receivables at RM 13,252. Specific ageing data is not available. Clean CCRIS repayment history indicates prompt payment to financial institutions.

Credit Health Assessment

> The company exhibits a mixed credit profile. While the CTOS score is low at 317 indicating high statistical risk, the actual CCRIS repayment history is clean with no missed payments across 5 facilities. The company is actively seeking credit with 6 recent applications and has a registered charge of RM 1.01M with Majlis Amanah Rakyat.

Governance Policies

3 policies

Internal policies and control mechanisms ensuring ethical conduct, accountability, and regulatory compliance. Strong governance reduces operational and reputational risks.

01 **Board Structure**

Board oversight and management structure.

Controls: Two directors: Managing Director and Director of Operations providing dual oversight on strategic and operational matters.

02 **External Audit**

Independent verification of financial statements.

Controls: Annual audits conducted by Tan, Lim & Associates, chartered accountants.

03 **Internal Controls**

Operational risk management and internal control framework.

Controls: Segregation of duties between design operations and F&B operations under separate director oversight. Monthly management accounts reviewed by both directors.

Governance Framework

> Governance is overseen by a two-person board of directors. The company has appointed an external company secretary (Ravindran A/L Krishnan) and external auditors (Tan, Lim & Associates) to ensure statutory compliance.

Qualification Readiness

3 indicators

Assessment of readiness for procurement qualification and tender participation. Indicates ability to meet regulatory and governance requirements for contracts.

01 **SSM Registration**

Active and existing. Financial statements are filed through FY2024.

02 **Financial Capacity**

Positive equity of RM 1.12M and FY2024 revenue of RM 2.83M. Meets typical procurement financial thresholds for SME-tier contracts.

03 **Certifications**

CIDB Grade G4 (eligible for projects up to RM 1M). BizTrust Level 3. MOF registration not currently held — recommended for government procurement eligibility.

Legal Compliance History

4 aspects

Record of legal matters, disputes, and regulatory interactions. Clean history with no material issues indicates lower legal risk.

01 **Litigation History**
0 litigation cases as defendant or plaintiff. Litigation index is 00 Clean.

02 **Pep Screening**
No PEP (Politically Exposed Person) matches identified for directors or shareholders. Both individuals cleared against Bank Negara and international PEP databases.

03 **Reputation Risk**
No adverse records or dishonoured cheques found in CTOS report.

04 **Procurement Relevance**
Clean legal standing and absence of litigation support procurement eligibility.

Regulatory Compliance Status

5 areas

Current compliance status across licensing, permits, and statutory requirements. Active/compliant status indicates good regulatory standing.

01 **Corporate Governance & Statutory Filings** ✓ Compliant

SSM annual returns and financial statements for FY2024 are filed and up to date. Company status is EXISTING.

02 **Regulatory Compliance** ✓ Compliant

No regulatory breaches or non-compliance issues identified in available data.

03 **Industry Licensing** ⓘ Active

CIDB Registration Grade G4 (valid until June 2027). BizTrust Level 3 certification active. No MOF or CIDB special trade certifications currently held.

04 **Tax Filings** ✓ Compliant

Tax paid of RM 29,252 and current tax liabilities of RM 26,795 reported in FY2024 audited accounts.

05 **Statutory Payments** ✓ Compliant

Based on employee count of approximately 30 staff, statutory obligations for EPF, SOCSO, and EIS are estimated at RM 10,000-RM 15,000 monthly. No outstanding statutory payment flags identified in available records.

Compliance Framework

> The company demonstrates adherence to statutory requirements with up-to-date SSM filings and audited financial statements. No litigation records or adverse regulatory findings were identified in the available data.